



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 12/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	681,943,624
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/06/2025	
Currently on loan in EUR (base currency)	146,590,401.99
Current percentage on loan (in % of the fund AuM)	21.50%
Collateral value (cash and securities) in EUR (base currency)	156,329,164.61
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in EUR (base currency)	128,592,853.14
12-month average on loan as a % of the fund AuM	17.66%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	22.68%
Gross Return for the fund over the last 12 months in (base currency fund)	276,230.95
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0379%

Collateral data - as at 12/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	249,772.15	249,772.15	0.16%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	159,575.57	159,575.57	0.10%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	792,860.38	451,084.35	0.29%
AU3CB0235612	EIB 3.100 08/17/26 MTN EIB	GOV	SU	AUD		175,986.47	100,124.49	0.06%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	1,472,927.87	837,997.12	0.54%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	857,757.79	488,006.62	0.31%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	229,262.49	229,262.49	0.15%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	13,854,338.64	8,846,190.08	5.66%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	763,060.25	487,224.70	0.31%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	1,158.54	739.74	0.00%

Collateral data - as at 12/06/2025

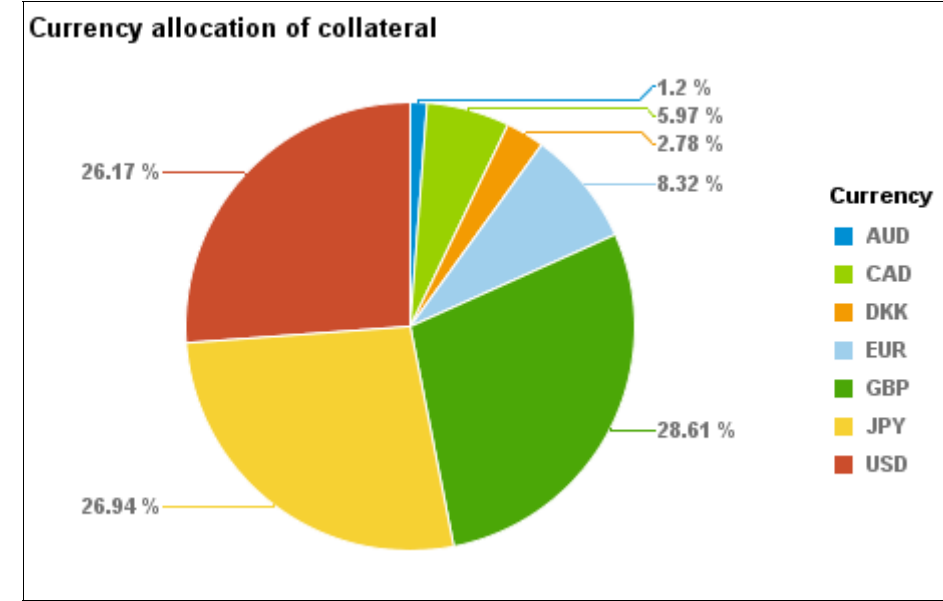
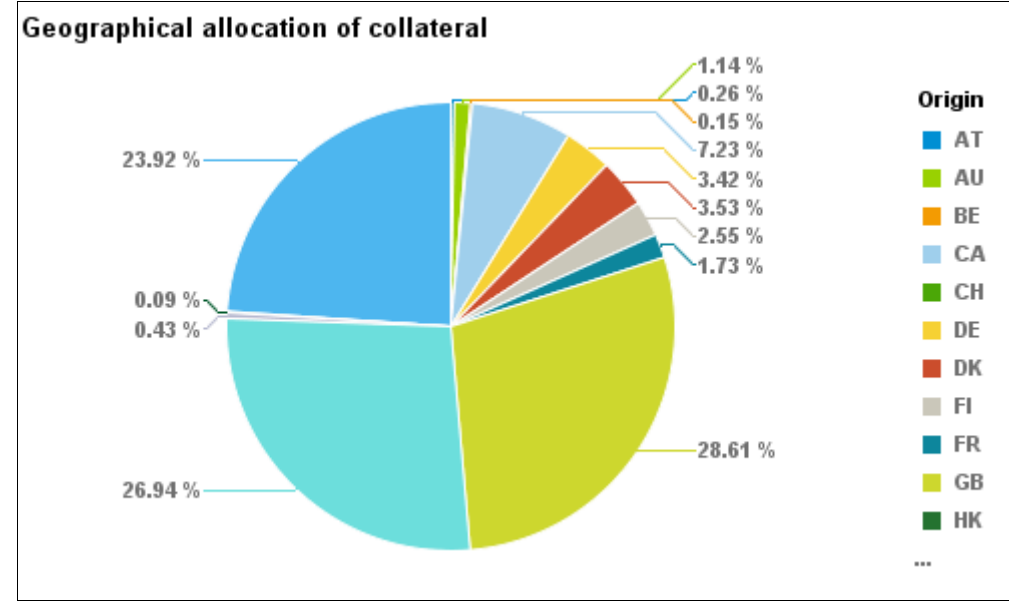
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA68333ZAR88	ONTAR 1.550 11/01/29 MTN ONTARIO	BND	CA	CAD	AAA	7,530.13	4,808.09	0.00%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	43,420.33	43,420.33	0.03%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	2,303,037.96	2,303,037.96	1.47%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	180,997.39	180,997.39	0.12%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	2,669,070.27	2,669,070.27	1.71%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	1,397.31	1,397.31	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	75,945.23	75,945.23	0.05%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	77,747.06	77,747.06	0.05%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	6,620,340.25	889,311.70	0.57%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	6,620,340.52	889,311.74	0.57%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	4,919,880.88	660,888.63	0.42%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	5,566,263.48	747,717.34	0.48%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	6,620,437.27	889,324.73	0.57%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	38.88	5.22	0.00%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	2,019,038.07	271,217.81	0.17%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	2,537,272.95	2,537,272.95	1.62%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	479,473.73	479,473.73	0.31%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	485,835.55	485,835.55	0.31%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	486,048.45	486,048.45	0.31%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	125.87	125.87	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	181,020.77	181,020.77	0.12%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	1,680,679.09	1,680,679.09	1.08%
GB0004893086	UKT 4 1/4 06/07/32 UK TREASURY	GIL	GB	GBP	AA3	186,552.89	220,407.48	0.14%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	88,484.20	104,541.83	0.07%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,383,918.61	2,816,539.05	1.80%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	2,606,698.17	3,079,747.42	1.97%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	153,215.98	181,020.77	0.12%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	746.86	882.40	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,383,919.73	2,816,540.37	1.80%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	3,105.08	3,668.57	0.00%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	842,624.92	995,539.86	0.64%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	36.82	43.50	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,383,919.76	2,816,540.41	1.80%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	44.91	53.06	0.00%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	153,215.99	181,020.79	0.12%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	842,624.05	995,538.83	0.64%
GB00BLPK7227	UKT 0 1/2 01/31/29 UK Treasury	GIL	GB	GBP	AA3	1.78	2.10	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,383,919.88	2,816,540.55	1.80%

Collateral data - as at 12/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	1,828,259.63	2,160,042.13	1.38%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	1,207,559.57	1,426,700.84	0.91%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	211,175.99	249,499.05	0.16%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	840,345.12	992,846.33	0.64%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,666,505.89	1,968,934.21	1.26%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	2,652,140.97	3,133,436.93	2.00%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,674,381.42	1,978,238.95	1.27%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	1,828,259.86	2,160,042.40	1.38%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	850,499.50	1,004,843.47	0.64%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1.68	1.98	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	1,828,259.84	2,160,042.38	1.38%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	0.99	1.17	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,652,141.35	3,133,437.38	2.00%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	885,035.37	1,045,646.72	0.67%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	2,652,140.86	3,133,436.80	2.00%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,462,327.73	1,727,702.92	1.11%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,207,583.99	1,426,729.69	0.91%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,071,587,191.43	6,457,773.44	4.13%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	236,206,546.16	1,423,466.40	0.91%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,212,044.14	7,304.22	0.00%
JP1103631M74	JPGV 0.100 06/20/31 JAPAN	GOV	JP	JPY	A1	533,622,720.05	3,215,804.24	2.06%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	3,989,847.62	24,044.27	0.02%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	22,496,601.30	135,572.69	0.09%
JP1201211A94	JPGV 1.900 09/20/30 JAPAN	GOV	JP	JPY	A1	7,609,233.36	45,856.00	0.03%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	1,467,948,093.56	8,846,388.13	5.66%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	236,190,324.90	1,423,368.64	0.91%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	234,469,540.18	1,412,998.57	0.90%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	236,249,165.69	1,423,723.24	0.91%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	1,467,924,857.60	8,846,248.10	5.66%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	380,392,044.33	2,292,380.56	1.47%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	1,057,817,976.83	6,374,795.16	4.08%
JP1743041R50	JPGV 11/10/25 JAPAN	GOV	JP	JPY	A1	29,992,303.49	180,744.51	0.12%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	376,811.85	329,698.01	0.21%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	46,100.35	40,336.30	0.03%
US298785KJ40	EIB 3.875 06/15/28 EIB	GOV	SU	USD		50,386.20	44,086.27	0.03%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	424,271.02	371,223.22	0.24%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	17,104.34	14,965.74	0.01%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	15,618.99	13,666.10	0.01%
US4581X0EM69	IADB 4.375 02/01/27 MTN IDB	BND	US	USD	AAA	898,000.46	785,720.94	0.50%

Collateral data - as at 12/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	28,860.59	25,252.07	0.02%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	978.42	856.08	0.00%
US683234AR91	ONTAR 1.125 10/07/30 ONTARIO	BND	CA	USD	AAA	1,269,709.11	1,110,953.81	0.71%
US683234AT57	ONTAR 1.050 04/14/26 ONTARIO	BND	CA	USD	AAA	204,028.24	178,518.02	0.11%
US683234DQ81	ONTAR 4.200 01/18/29 ONTARIO	BND	CA	USD	AAA	108,040.86	94,532.21	0.06%
US803854KQ02	SASKT 3.250 06/08/27 SASKATCHEWAN	BND	CA	USD	AAA	123,018.85	107,637.45	0.07%
US803854KW79	SASKT 4.650 01/28/30 SASKATCHEWAN	BND	CA	USD	AAA	170,856.13	149,493.50	0.10%
US912810QP66	UST 2.125 02/15/41 US TREASURY	GOV	US	USD	AAA	3,521,343.66	3,081,060.18	1.97%
US912810QQ40	UST 4.375 05/15/41 US TREASURY	GOV	US	USD	AAA	1,988,083.43	1,739,507.78	1.11%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	206,544.56	180,719.71	0.12%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	3,521,085.14	3,080,833.98	1.97%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	3,520,057.07	3,079,934.46	1.97%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	284,864.45	249,247.05	0.16%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	285,139.71	249,487.89	0.16%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	3,190,048.54	2,791,187.82	1.79%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	3,190,049.87	2,791,188.98	1.79%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	2,614,297.21	2,287,424.29	1.46%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	3,190,019.85	2,791,162.71	1.79%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	285,072.71	249,429.27	0.16%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	3,521,176.71	3,080,914.10	1.97%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	3,190,012.88	2,791,156.62	1.79%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	203,059.32	177,670.24	0.11%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	71,349.98	62,428.89	0.04%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	2,962,056.84	2,591,702.56	1.66%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	285,096.45	249,450.04	0.16%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	32,421.74	28,367.96	0.02%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	3,517,500.54	3,077,697.57	1.97%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	76,764.24	67,166.19	0.04%
US91282CLN91	UST 3.500 09/30/29 US TREASURY	GOV	US	USD	AAA	156,208.83	136,677.60	0.09%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	101.95	89.20	0.00%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	383,740.33	335,760.20	0.21%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	1,112,369.78	973,287.07	0.62%
XS2910613970	KOMBK 3.625 09/04/29 MTN KBN	BND	NO	USD	AAA	761,338.20	666,145.95	0.43%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	331,777.18	331,777.18	0.21%
XS3021385326	KMUNK 4.125 02/28/30 MTN KOMMUNEKREDIT	BND	DK	USD	AAA	957,199.11	837,517.82	0.54%
XS3045728683	QTC 3.250 05/21/35 MTN QTC	BND	AU	EUR	AAA	837,918.50	837,918.50	0.54%
						Total:	156,329,164.61	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	44,342,257.10

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	38,777,476.17
2	MERRILL LYNCH INTERNATIONAL (PARENT)	21,204,428.26
3	BARCLAYS BANK PLC (PARENT)	15,396,214.20
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,775,203.95
5	BNP PARIBAS LONDON (PARENT)	8,357,568.34